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Business Bulletin

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Ms. Anne W. Patterson

Words from Vice President



It is the 2nd year in progress and American Business Forum has already established itself as an important organization to serve the American Business Community and to protect the interests of US Businesses operating in Pakistan. It has been an honor that many key delegations from United States have been hosted by ABF and the interaction between the two have brought substantial changes towards the outlook and business collaboration between the two countries.

The members of ABF had the privilege to be invited at the first Presidential Summit on Entrepreneurship by President Obama this year in April in Washington DC. We have over 40 plus key US Companies as our Founder and Associate members and the request for membership is growing every day. It gives me immense pleasure to see this organization grow in terms of leaps and bound in just a short period of two years. Our members

are very energetic and enthusiastic and take lead in CSR activities and economic development activities to promote Pakistan as a prominent destination for foreign Investments. In the recent floods the devastation and pain caused to the people of Pakistan can not be summarized in words, in these tough times the members of ABF took the lead on many initiatives and have contributed over US\$ 3 million for the flood relief and are continuously striving to do more for rehabilitation. I am proud to be among the Founding members of American Business Forum and delighted to see this organization growing every day and playing its positive and strategic role in the Economic development of Pakistan.

Thank you,

Ibrahim Qureshi

Vice President American Business Forum



Independence Day of U.S:

Ms. Carmela Conroy Invited ABF Members at 234th Independence Day of United States of America at her residence on 1st July, 2010. The ABF members attended the event. The Event started with the Anthem of United States and Pakistan. Anthem was followed by Speeches of Chief Minister of Punjab Mr. Shahbaz Sharif and Consul General of U.S. in Lahore Ms. Carmela Conroy. This was followed by the dinner which was enjoyed by the guests.

7th Executive Committee Meeting:

The 7th Executive Committee meeting was held at Coca-Cola Export Corporation Office on 05- 08-2010. The President informed that they have made and sent MOU (Memorandum of Understanding) that is approved by their legal Counsel.

Mr. Ibrahim Qureshi pointed out that the amount spent by USAID through government has not provided desired results. Hence the perception of US in Pakistan has not improved. While US based companies have improved their market share and are doing a lot in the field of **corporate social responsibilities**, but still overall impact is not of desirable level. Mr. Mahmood Ahmad briefed that US AID have shown interest to involve the private NGOs and he was very hopeful that at least 15% to 20% aid will be distributed through private NGOs and ABF may become a Implementing / monitoring / advisory agency in this regard.



Flood Relief Efforts:

A truck load of **600 Bags of edible items costing PKRS.16,86,880/- for 600 Families** have been personally handed over to DCO Layyah Mr. Javed Iqbal by ABF Coordinators Mr. Ali Faisal Arslan and Mr. M. Afzal on 17th August,2010.



On the Platform of ABF following donations were received by the members:

1. Coca-Cola Export Corporation & Coca-Cola Beverages	PKRS. 500,000/-
2. Netsol Technologies Pakistan Limited	PKRS. 100,000/-
3. Raffles Pvt Ltd	PKRS. 100,000/-
4. Environmental Consultancies & Options	PKRS. 100,000/-
5. General Electric	PKRS. 400,000/-
6. Pepsi-Cola International	PKRS. 500,000/-
7. Monsanto AgriTech	PKRS. 100,000/-
8. Becton Dickinson	PKRS. 100,000/-
9. Xavor Pakistan	PKRS. 100,000/-
10. Levi Strauss	PKRS. 150,000/-
11. Ferozsons Laboratories	PKRS. 100,000/-
12. Kabani & Company	PKRS. 100,000/-
13. Hadayat Sons	PKRS. 100,000/-
14. Silver Star Enterprises	PKRS. 100,000/-
15. MDS Foods	PKRS. 100,000/-
16. Al-Bario Engineering	PKRS. 100,000/-
17. Echo west International	PKRS. 100,000/-
18. Palm Chip	PKRS. 100,000/-
19. United Trademark & Patent Services	PKRS. 100,000/-

The ABF Member Companies have individually donated towards this noble cause:

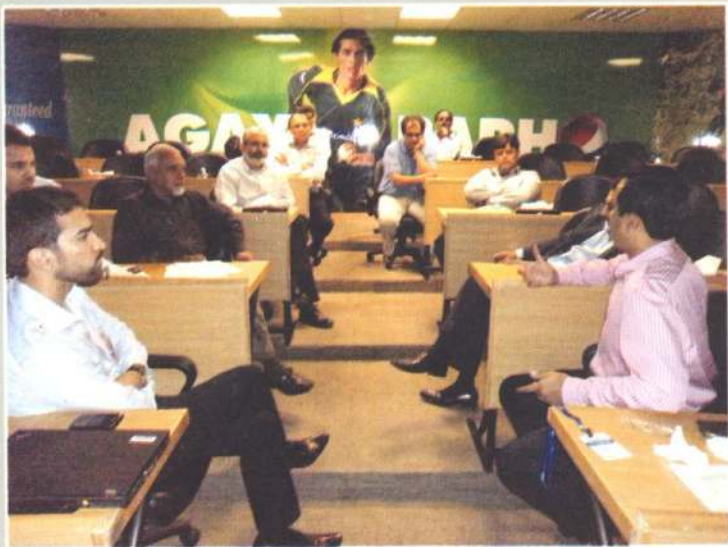
- **The Coca-Cola Export Corporation** \$1.0 million
- **Pepsi Cola International** \$0.5 million
- **Monsanto AgriTech** \$0.15 million
- **General Electric** \$0.15 million
- **Raffles Pvt. Ltd** with the Foundation PAK PUR, in the Process of **Reconstruction of 100 Houses** for Flood Effected People in Mahmood Kot. The cost of this project is PKRS.25 Million. This Society would consist of hospitals, Schools, Milk Chiller etc.
- **Becton Dickinson** has Contributed PKRs. 10 lac worth of 'Dry Rations' through Bali Memorial Trust (NGO) to Muzaffargarh & contribution through Provincial DCO's, also sent Medical products through different NGO's. Contribution of \$150000 by BD & its Worldwide Employees through different International Donor Agencies. BD Pakistan Employees have all contributed their One Days Salary for this effort, separately from other personal contributions. Also the Management & Sales teams have personally visited different effected areas to lend a helping hand in the relief camps.
- **Millat Tractor** has already dispatched Rs. 2M worth of food Stuff thru Mr. Pervaiz Malik, Chief Minister Flood relief Coordinator. Additionally we will adopt two villages and provide help in rehabilitating the housing & infrastructure of the distressed. We expect this will cost MTL 30 Million. This has already being conveyed to Mr. Pervaiz Malik.
- **NetSol Technologies Pakistan** has donated PKRS 1.5 Million for Flood affected areas. Further NetSol Employees have contributed PKRS 0.5 Million by deducting 2% of their salaries for six months for this noble cause.

7th General Body Meeting

The 7th General Body Meeting was held at Pepsi-Cola International office on 25th August, 2010. The President briefed that the current wave of torrential rains and flood in various parts of country has resulted in almost all rivers bursting their banks. Million of acres of agricultural land have been mandated causing huge losses to lives, property and public infrastructure. At least 2 million people are estimated to have been rendered homeless so far. Government of Pakistan, Punjab and other NGOs are looking towards in kind donations for the displaced families. He requested the members to come forward and donate generously in kind or cash for flood affected people in various parts of the country in respective capacities.



He informed that he himself and Mr. Ahsan Rashid from Coca-Cola has donated \$500,000 for flood affected people.



Mr. Osman made the presentation and briefed that over 20 million of people are displaced. 25% of land mass is under water. 3.5 Million Children are at Fatal Risk of Contracting Water-borne and Insect-borne Diseases like Gastroenteritis, Cholera, Typhoid, Dysentery and Hepatitis A&E. He emphasized that in first, priority should be clean drinking water in flood affected areas. He suggested to donate Life Saver Gerry cans for clean drinking water. Each Gerry can have a capacity of filtering 15-20,000 Liters of Water free from All Viruses & Bacteria. He suggested that we have to import 500 Gerry cans, and set up filtration capacity of 750,000 - 1,000,000 liters of water.

The President formed a **Committee for Flood Relief** of following members:

1. Mr. Osman Khalid Waheed
2. Mr. Mahmood Ahmad (Honorary Secretary General)
3. Ms. Naila Bhatti
4. Mr. Fahad Qadir (Honorary Coordinator)
5. Mr. Ali Faisal Arslan (Communications Coordinator)

Mr. Osman Khalid Waheed would be the Convener of this committee

Meeting with U.S Consulate Officials:

A meeting was arranged to Coca-Cola export Corporation office on 31-08-2010 to welcome Ms. Caroline Dow and bid farewell to Mr. Richard C Jao. Mr. Rizwan U. Khan briefed them that ABF is a group of companies which has Multi-dimensional experiences in field of Agriculture, Beverages, Environment, Technology and Logistics. Moreover all the organizations are running their CSR programs with great success and they have many local NGO's on the board, with which they have implemented a lot of projects which have brought a definite change in the lives of needy people of Pakistan. He further briefed that we are in a process of Signing MoU (Memorandum of Understanding) with US AID.



Mr. Ibrahim Qureshi briefed that we have huge potential and have contributed a lot.. He appreciated the role of Ms. Carmela Conroy for ABF.

Ms. Caroline Dow thanked President and members for inviting her at the meeting. She appreciated the efforts of members for Flood victims. She assured that U.S Consulate will continue their support for ABF and the people of Pakistan for flood relief.



Farewell to U.S Ambassador Anne W. Patterson

A Farewell Hi-Tea was arranged for U.S. Ambassador Ms. Anne W. Patterson on 01st October 2010 at OPM The Food Club Lahore. The U.S Consul General, Lahore, Ms. Carmela Conroy, was also present.

Bilateral relations between the two countries were discussed at the event. The President Mr. Rizwan Ullah Khan, Senior Vice President Mr. Salim Ghauri, Vice President Mr. Ibrahim Qureshi, Honorary Secretary General Mr. Mahmood Ahmad and Executive Committee Members of American Business Forum appreciated the role, cooperation and efforts of Ms. Anne W. Patterson and thanked her for the relief assistance provided for the flood affected people.

Ms. Anne W. Patterson assured that the US would continue playing its role for the rehabilitation of the flood victims.

Ms. Anne W. Patterson also appreciated the effort of ABF Members for proactively promoting growth of trade, commerce and business between Pakistan and the USA.

The President Mr. Rizwan Ullah Khan presented a gift to Ms. Anne W. Patterson from American Business Forum at the event.



The Financial Planning Process

