

American Business Forum VOLUME 05, ISSUE 05

Quarterly Newsletter April to June 2010



Business Bulletin

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Words from Senior Vice President

For an organization, its first year of existence is of great significance. It is during this period that it establishes its foundation and sets stage for growth and success in coming years. After the completion of its first year, ABF is well on path to achieving its objectives to serve the American business community

and its interests in Pakistan. It is no small feat that it has already won recognition, hosted so many delegates and built such an impressive and growing membership base. NetSol is proud to have contributed to its success and it's a matter of great pride for us to host the ABF office in our premises.

We are all keen to see this organization expand in size and scope of work. In fact the energy and enthusiasm shown by all members in participating in all key meetings and contributing in both financing and ideas, has helped it achieve such rapid success. It is vital that this momentum of success is carried into the second year, as well.

Thank You,

Salim Ghauri

Senior Vice President American Business Forum

Newsletter

(April 2010 to June 2010)





1st Annual General Meeting / 5Th General Body Meeting:

The 1st Annual General Meeting / the 5th General Body Meeting was organized at Chapter 1 Restaurant on 2nd April, 2010. The President ABF Mr. Rizwan Ullah Khan welcomed all the members. The meeting started with recitation of Holy Quran by Mr. Mahmood Ahmad Honorary Secretary General ABF.

President ABF appraised the members since work load is increasing more members have to come forward to help the executive committee. Hence the following members were nominated to executive committee and formal approval required from general body. It was approved unanimously.







Ahsan Rashid



Younus Kamran



Shaikh M. Ajaz



The President briefed the members regarding the efforts made by ABF to become advisory / monitoring / implementing agency of U.S AID projects. He also explained that he exchanged lot of e-mails with U.S authorities and was able to convince them that entire aid to Pakistan should not be routed through government only.

In the fields of Accounts and Audit, Mr. Younus Kamran shall help us while in Environment Mr. Mahmood Ahmad will assist us. For Legal affairs our two honorary counsels Mr. Mustafa Ramday, Mr. Ahmad Pervaiz Malik and Mr. Hassan Irfan Khan of United Trademarks and Patent Services our member will also help us in legal affairs.

1st Annual Dinner of American Business Forum:

The First Annual Dinner of American Business Forum was held on 01st May, 2010 at Qasar-e-Noor Garrison Country & Golf Club Lahore. U.S. Ambassador of Pakistan, Anne W Patterson graced the annual dinner of the Forum with her kind presence. The prestigious event was also attended by CEO's of ABF members companies along with their Directors and Senior Executives. ABF invitees included Sirdar Zulfiqar Ali Khosa (advisor to Chief Minister Punjab), Salman Siddique, Iftikhar Malik and other dignitaries from U.S and Pakistan; huge media presence covered this exclusive event.





Speeches were followed by gifts distribution ceremony in which members were awarded souvenirs printed with ABF logo by the Chief Guest. As a token of thanks, Ms. Anne W Patterson, Mr. Salman Siddique and Mr. Sirdar Zulfiqar Ali Khosa were presented Monuments by the President of American Business Forum. This was followed by dinner which was enjoyed by the guests.









Meeting with Carmela Conroy (Consul General)

A meeting was organized by Ms. Carmela Conroy for AFB's Executive Committee members at her residence on 24th May, 2010. Ms. Jessica Berlow, Mr. Bill Wommack and Mr. Richard C. Jao also attended the meeting. A report was presented by the President of ABF, Mr. Rizwan U. Khan regarding the challenges like Law & Order, Corporate Law, Energy Crisis, Taxation, Labour Unions and Land Permissions and Nocís faced by American Businesses.

The president asked members to volunteer a specific individual from their companies. The following people contributed:



- 1.Mr. Faisal Hashmi (Coca-Cola Export Corporation)
- 2.Mr. Amjad Latif (Pepsi Cola International)
- 3.Mr. Zahid Bashir (Admin Assistant (General Electric))
- 4.Lt. Col (Retd) Ahktar Mahmood Malik (ISC) (Netsol Technologies Pakistan)
- 5.Mr. Taufeeq Ahmad (Operations and security Head (Becton Dickinson))
- 6.Ms. Riffat Qazi (Director Administration (Kabani & Company Chartered Accountants))

The President suggested that a meeting be called with Mr. Bill Wommack to meet all these people. Regarding the rest of the issues and challenges, it was suggested by Mr. Richard C. Jao that their office should be contacted and they will pass the message to their office in Islamabad if any action has to be taken.

6th Executive Committee Meeting

The 6th Executive Committee meeting was held at Netsol Technologies Pakistan Office on 26th May, 2010. The President ABF Mr. Rizwan Ullah Khan welcomed all the executive committee members. The President formed a Committee of the Following members:

- 1- Mr. Ahsan Rashid (Convener)
- 2- Mr. Jahanzeb Qayum Khan 3- Mr. Ibrahim Qureshi 4- Mr. Younus Kamran They will negotiate with US AID. They will give the report to EXCOM.

Mr. Mahmood Ahmad shared his views about his experience with UNIDO (United Nations Industrial Development Organization) in which private sector, UN agency and government sectors work together.

The President suggested that if ABF become a monitoring agency for US AID then it will give great leverage to ABF. He also suggested that we should not be afraid of becoming implementing agency.

For that we can hire an independent team which will enhance the image and importance of ABF. However the Consensus developed that we should start as an advisory and monitoring agency and later on we may become an implementing agency.



Meeting with USAID & US consulates officials:

The Meeting with US AID Team was held at Netsol Technologies Pakistan Office on 26th May, 2010. The President ABF Mr. Rizwan Ullah Khan welcomed USAID & US consulates officials. The Meeting started with introduction of all present. While welcoming US AID team The President ABF, Mr. Rizwan U. Khan appraised them that ABF is a group of companies which has Multi-dimensional experiences in field of Agriculture, Construction, Food & Beverages, Engineering, Education, Environment, Health, Information Technology and Logistics. Moreover all the organizations are running their CSR programs with great success and they have many local GNO's on the board, with which they have implemented a lot of projects which have brought a definite change in the lives of needy people of Pakistan. He also briefed that Coca-Cola

is doing a project on basic education and have taken up of responsibility of schools which were not having the basic facility of class rooms, furniture etc. Such a project can be supplemented by US AID.

Mr. Paul Sabatine thanked the President and Executive Committee members for inviting him for the meeting. He has recently been posted as program officer of US AID Punjab and he has a lot of challenges in order to make USAID a vibrant organization to help people of Pakistan and to improve perception of U.S among the people of Pakistan. He briefed that there is no specific field air mart by US AID. He agreed with the President ABF that the U.S business



organizations which are working in Pakistan for last so many years have lot of experience and market oriented skills and they will definitely help to improve the perception of U.S among the people of Pakistan.

6th General Body Meeting:

The 6th General Body Meeting was organized at FPCCI Regional Office Lahore on 30th June, 2010. The President ABF Mr. Rizwan Ullah Khan welcomed all the members at the meeting.

He emphasized that ABF has adopted Rising Sun institute due to the outstanding work being carried out by them for special children, the president encouraged the members to show their commitments by supporting it. It was proposed by the president that every member should adopt at least one child. He asked Mr. Mahmood Ahmad and Coordinator Mr. Faisal to forward **Sponsorship Form** of Rising Sun Institute to each member.

As most of the members are traveling hence it was felt that committee for coordinating with US AID may be enlarged. Following persons were nominated in the committee:

- 1. Mr. Ahsan Rashid
- 2. Mr. Jahanzeb khan
- 3. Mr.Ibrahim Qureshi
- 4. Mr.Mahmood Ahmad
- 5. Mr. Younus Kamran
- 6. Mr. Osman Khalid Waheed
- 7. Mr. Imran Butt
- 8. Ms. Naila Bhatti
- 9. Mr. Sheikh Ajaz
- 10.Mr. Afsar Mahmood





Mr. Ahsan Rashid would be the chairman of the committee and Mr. Jahanzeb Qayum Khan would be the Vice Chairman of the Committee while Mr. Mahmood Ahmad would be Ex-Officio secretary of the same.

Mr. Ibrahim Qureshi informed that Mr. Shahbaz Sharif (Chief Minister of Punjab) appointed Mr. Rizwan U. Khan as a Vice Chairman of Board of Investment in Punjab and it's a great honour for ABF. All members facilitated Mr. Rizwan Ullah Khan for the honour.

The President welcomed Ms. Carmela Conroy (U.S Consulate Lahore) and thanked her for sparing time to share her views with General Body Meeting of ABF. This shows her commitment and support for ABF. He further appreciated her role in arranging meetings of ABF Executive Committee with different officials of U.S Government who happen to visit Lahore. Ms. Carmela Conroy thanked President ABF and members for inviting her to the meeting and showed her commitment to the cause of American Business. She assured that she will always be available for any help to the members of ABF.



BUDGET 2010-11 AT A GLANCE





